

Application for Early Release of Superannuation Benefits - Severe Financial Hardship



This form is used when you need to apply for access to your preserved superannuation benefits on the grounds of Severe Financial Hardship.

The Federal Government has set down strict rules regarding access to your preserved superannuation benefits prior to retirement. To be considered under the Severe Financial Hardship provisions, you must provide the following:

1. a letter (not a photocopy) from at least one Commonwealth department or agency responsible for administering a class of Commonwealth income support payments (eg. CentreLink Q230 Letter, Q250 Letter or any statement stating any eligible DVA income payments), stating that:
 - a. you have received Commonwealth income support payments for a continuous period of 26 weeks; and
 - b. you were in receipt of payments of that kind on the date of the written evidence; AND
2. this questionnaire witnessed by a Justice of the Peace, or equivalent; AND
3. a recent copy of your Centrelink Income Statement; AND
4. a recent copy (not older than 2 months) of your bank statement showing evidence of income and expenses such as rent; AND
5. evidence of outstanding debts (e.g. photocopies of unpaid accounts or account statements showing current outstanding balances); AND
6. proof of identity (see below).

Proof of identity documents

Either

A certified* copy of one of the following documents:

- current Australian state/territory driver's license with your photograph
- Australian passport
- card issued under a state or territory for the purpose of providing a person's age containing a photograph of the person
- foreign passport or similar travel document containing a photograph and the signature of the person*

Or

One certified* document from this list:

- an Australian birth certificate or extract issued by a state or territory
- a citizenship certificate issued by the Commonwealth
- a current Centrelink pension card that entitles you to receive financial benefits

And

One certified* document from this list:

- a notice issued by the ATO within the last 12 months that shows your name and current residential address and the provision of financial benefits to the individual e.g. your last tax return
- a notice issued by a local council or utilities provider in the last 3 months e.g. rates notice, electricity or water bill
- a notice issued by Commonwealth, state or territory government within the last 12 months showing your name and current address e.g. Centrelink letter

* Documents not written in English must be accompanied by an English translation prepared by an accredited translator.

^ Document must have original certification on it. It cannot be a photocopy of a document that was previously certified.

Please note: For claims under Severe Financial Hardship, only one payment can be made in any twelve (12) month period, and the amount paid in any one year cannot exceed \$10,000 (gross).

Once we have received all of the documents noted above, we will then be able to give your application urgent consideration. Please note that the Trustee of the Fund must assess each case on its own merits. Although you may have the letter from DHS, approval of your claim by the Trustee is not automatic.

If you do not satisfy the criteria outlined above, we regret that the regulations will not allow us to consider your claim. Please contact our office on 1800 336 911 should you have any queries.

CHECKLIST

- a letter (not a photocopy) from at least one Commonwealth department or agency responsible for administering a class of Commonwealth income support payments (eg. CentreLink Q230 Letter, Q250 Letter or any statement stating eligible DVA income payments)
- this questionnaire witnessed by a Justice of the Peace, or equivalent
- a recent copy of your Centrelink Income Statement
- a recent copy (not older than 2 months) of your bank statement showing evidence of income and expenses such as rent
- evidence of outstanding debts
- proof of identity

Emplus, a division of AMG Super

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Issued by the trustee:
Equity Trustees Superannuation Limited

ABN 50 055 641 757

AFS Licence No 229757

RSE Licence No LOO01458

EARLY RELEASE APPLICATION FORM

Full Name:

Address:

Date of Birth: Member Number:

Daytime Contact Number:

The following information will be used solely for determining whether you are experiencing severe financial hardship. This completed form (or copy) will not be made available to any other person (except under an order of a Court).

Please provide as much detail as possible to assist us in quickly assessing your claim. If you do not provide sufficient information, it may be necessary for us to go back to you to obtain this information and this may cause delays in the assessment of your claim.

PLEASE ANSWER ALL QUESTIONS

SECTION 1: FORTNIGHTLY INCOME

Income is amounts you actually receive. Please show fortnightly figures:

Item	Amount per f/n \$		Amount per f/n \$	
Centrelink/DVA benefits (net of tax)	You	<input type="text"/>	Your Partner	<input type="text"/>
Salary/Wages (net of tax)	You	<input type="text"/>	Your Partner	<input type="text"/>
Other Income (e.g. net rental income, maintenance, trust or annuity payments)	You	<input type="text"/>	Your Partner	<input type="text"/>
Combined Total Fortnightly Income \$:				<input type="text"/>

SECTION 2: PERSONAL FORTNIGHTLY EXPENSES

Current fortnightly expenses in relation to you, your partner and your dependants. (Exclude any business expenses and arrears)

Item	Amount per f/n \$	Item	Amount per f/n \$
Rent/board	<input type="text"/>	Municipal & Water Rates	<input type="text"/>
Home Loan Repayments	<input type="text"/>	House Insurance	<input type="text"/>
Personal Loan Repayments	<input type="text"/>	Education	<input type="text"/>
Credit Card Repayments	<input type="text"/>	Medical	<input type="text"/>
Food & Household Items	<input type="text"/>	Life Insurance Premiums	<input type="text"/>
Electricity/Gas	<input type="text"/>	Health Insurance Premiums	<input type="text"/>
Telephone	<input type="text"/>	Any other expenditure (please specify) _____	<input type="text"/>
Clothing	<input type="text"/>	_____	<input type="text"/>
Combined Total Net Fortnightly Expenses \$			<input type="text"/>

SECTION 3: UNPAID AND IMPENDING BILLS

Include details of mortgage and personal loan repayments, hire purchase, fines, maintenance payments etc.

Please provide copies of supporting documents for any items listed.

Item	Amount

SECTION 4: LIST YOUR FINANCIAL DEPENDENTS

Name of Dependant	Age	Relationship to you	Degree of financial dependence on you	Address (if different to you)

SECTION 5: LIST ANY CURRENT ASSETS (EXCLUDING THE FAMILY HOME)

Asset	Approximate current value

SECTION 6: FURTHER INFORMATION

Please briefly explain the cause(s) of your financial hardship and how the money will be used if released:

What amount (after tax) do you estimate would relieve your current severe financial hardship? \$

SECTION 7: PAYMENT DETAILS

How would you like to receive your payment if your application has been approved?

Cheque To my bank account

Please provide your bank account details below:

Account Name*:

* Must be held in your name or jointly in your name.

Name of bank or financial institution: Branch:

BSB: Account Number:

SECTION 8: WITHDRAWAL DETAILS

Please select one of the withdrawal options below:

Total account balance

Nominated amount (before tax) \$

Note: If you currently have insurance cover, withdrawing the full amount of your account balance will result in your account being closed and the cancellation of any insurance cover you may have. If you nominate a specific amount, additional payment will NOT be made at a later date unless another severe financial hardship application is approved.

SECTION 9: DECLARATION

- I do solemnly and sincerely declare that the information provided by me in this Early Release Application Form is true and correct.
- I also declare that I am unable to meet my reasonable and immediate family living expenses and that I do not have any assets (apart from my home) which could (reasonably and realistically speaking) be used or sold to cover this gap.
- I also declare that the amount I am requesting to be released is necessary to meet this reasonable and immediate family expense.
- I make this solemn declaration by virtue of the Statutory Declaration Act 1959 as amended and subject to the penalties provided in that Act for the making of false statements in the statutory declarations, conscientiously believing the statements contained in the declaration to be true in every particular.

Declared and Subscribed at

Locality where declaration is made

Date

This _____ day of _____ month _____ year

Signature of Member:

Full Name of Member:

Before Me

(To be signed before a Justice of the Peace, Magistrate, Solicitor, Commissioner for taking Affidavits or Declarations or a Notary Public).

Please return this completed form to Emplus PO Box 3528, Tingalpa DC Qld 4173

Phone: 1800 336 911 or 07 3899 7200 Fax: (07) 3899 7299 Email: info@emplus.com.au Website: www.emplus.com.au

We are committed to respecting the privacy of the personal information you give us.

Our formal Privacy Statement sets out how we do this. If you would like a copy of Emplus' Privacy Statement, please let us know. We have published our Privacy Statement on our website at www.emplus.com.au