

Emplus Transfer



Important information about the Successor Fund Transfer

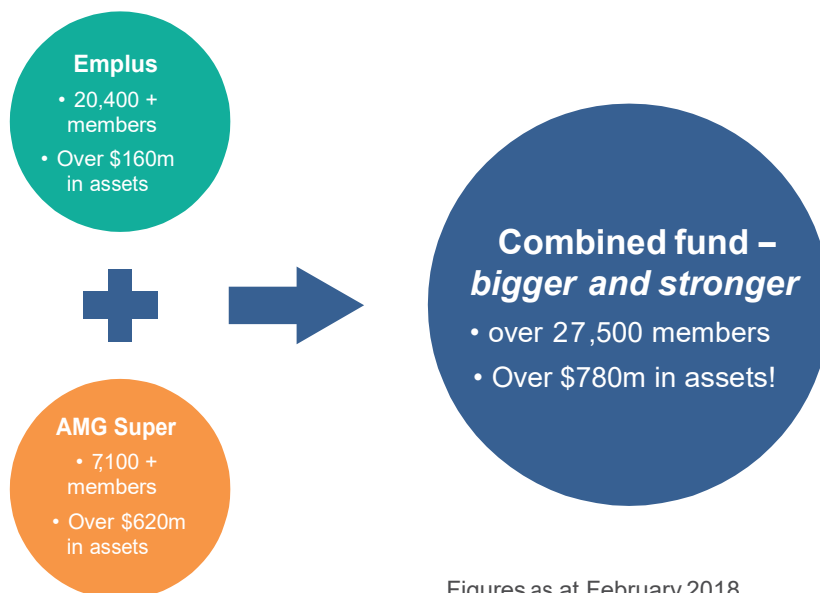
Why is Emplus transferring to AMG Super?

ETSL believes that the outcome of the SFT will be a larger, superior fund with more members and assets.

This larger, combined fund will have additional purchasing power to negotiate lower costs with its service providers over the long term. Such savings may then be passed on to you through enhanced services and benefits and/or lower fees.

Who is AMG Super?

AMG Super is a superannuation master trust, designed to provide financial security for its members and their retirement savings. AMG Super caters to different types of members and products including accumulation accounts for employer-sponsored members and personal members as well as pension accounts for retirees. AMG Super offers a wide range of investment options in which members can choose to invest their superannuation assets. AMG Super also has a MySuper product.

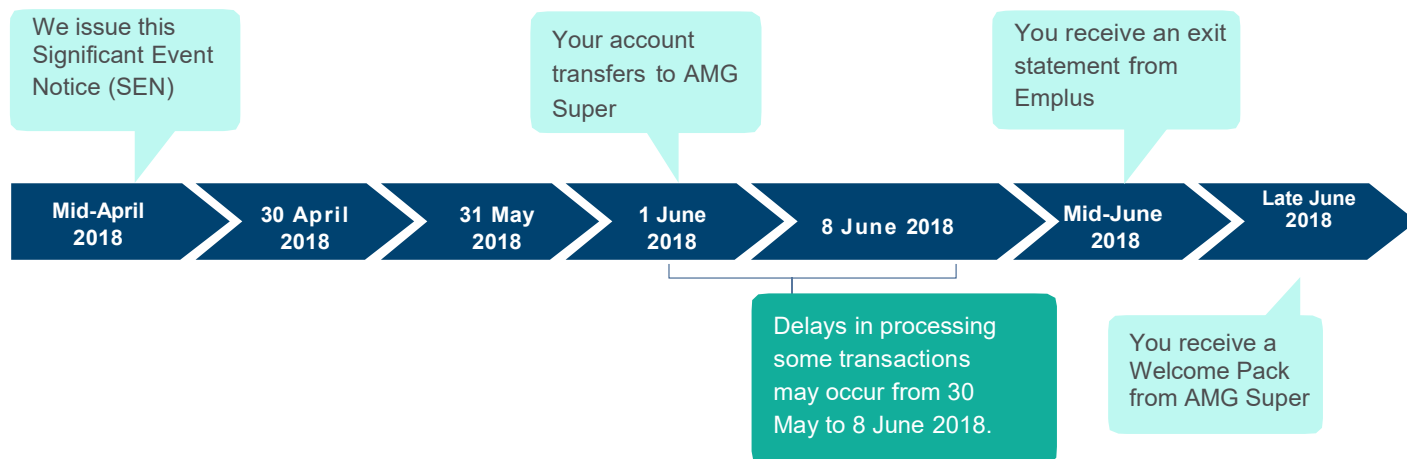


Figures as at February 2018.

When will the transfer occur?

The intended transfer date is 1 June 2018. Subject to the satisfaction of all legal requirements, the members and assets of Emplus will be transferred to AMG Super with effect from 1 June 2018.

This means that from 1 June 2018, you will cease to be a member of the Emplus Superannuation Fund and will become a member of the Emplus Division of AMG Super.



If you have an insurance claim, benefit payment or family law matter in progress in Emplus

Should you have an urgent family law matter or benefit claim such as financial hardship or TPD with Emplus during the suspension on processing, please contact 1800 336 911 to check the progress of your claim.

In relation to insurance claims in progress in Emplus, while such claims will continue to be assessed by the relevant Insurer, the trustee of AMG Super will become responsible for finalising the claims, and paying any insured benefits accepted by the Insurer.

Investment details for the MySuper investment options

From 1 June 2018, members who were invested in Emplus MySuper immediately prior to that date will have their interest transferred into the AMG MySuper option.

A comparison of these MySuper investment options is shown in the table below. Please note that the trustee of AMG Super may vary, add or remove available investment options.

	Investment details for Emplus MySuper option	Investment details for AMG MySuper option																												
Description of option	This option generally gains its exposure to a diversified portfolio of investments through a combination of investment managers. The growth orientation of the option means it has a greater exposure to assets such as Australian and international shares and listed property, with a moderate exposure to defensive assets such as cash and fixed interest.	A single diversified portfolio of cash, listed property, fixed interest securities, Australian and International shares.																												
Suitable for	Suitable for members seeking a diversified investment over a broad range of asset classes in order to achieve a capital growth based return with moderate income.	Members seeking a diversified investment over a broad range of asset classes, in order to achieve a diversified capital growth-based return with moderate income.																												
Strategic Asset Allocation (neutral position) ¹	<table border="0"> <tr> <td>Australian Shares</td> <td>24%</td> </tr> <tr> <td>International Shares</td> <td>37%</td> </tr> <tr> <td>Listed Property</td> <td>9%</td> </tr> <tr> <td>Australian Fixed Interest</td> <td>11%</td> </tr> <tr> <td>International Fixed Interest</td> <td>9%</td> </tr> <tr> <td>Cash</td> <td>10%</td> </tr> <tr> <td>TOTAL</td> <td>100%</td> </tr> </table>	Australian Shares	24%	International Shares	37%	Listed Property	9%	Australian Fixed Interest	11%	International Fixed Interest	9%	Cash	10%	TOTAL	100%	<table border="0"> <tr> <td>Australian Shares</td> <td>35%</td> </tr> <tr> <td>International Shares</td> <td>25%</td> </tr> <tr> <td>Listed Property</td> <td>10%</td> </tr> <tr> <td>Australian Fixed Interest</td> <td>15%</td> </tr> <tr> <td>International Fixed Interest</td> <td>10%</td> </tr> <tr> <td>Cash</td> <td>5%</td> </tr> <tr> <td>TOTAL</td> <td>100%</td> </tr> </table>	Australian Shares	35%	International Shares	25%	Listed Property	10%	Australian Fixed Interest	15%	International Fixed Interest	10%	Cash	5%	TOTAL	100%
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Investment return objective	To achieve returns (net of fees and taxes on investments) that exceed movements in the Consumer Price Index (CPI) by at least 3.0% over rolling 6 year periods.	To achieve returns (net of fees and taxes on investments) that exceed movements in the Consumer Price Index (CPI) by at least 3.0% over rolling 10 year periods.																												
Minimum suggested timeframe	6 years	4 to less than 6 years																												
Risk Level ²	Medium to High (Risk Band 5). Probability of negative returns is 3 to less than 4 years in 20 years	High (Risk Band 6). Probability of negative returns is 4 to less than 6 years in 20 years																												
<p>1 The 'neutral' position is the option's benchmark and the mix is varied around the benchmark according to the Trustee's views of the relative risks and returns of each asset sector.</p> <p>2 Based on a Standard Risk Measure developed by the superannuation industry.</p>																														

Fees in the Emplus Division of AMG Super

The fees and costs that will be applicable to your account in the Emplus Division of AMG Super from 1 June 2018 are set out below.

Emplus Division of AMG Super - Fees and Costs		
Type of Fee	Amount	How and When Paid
Investment Fee	0.03% of assets p.a. (estimated)	Deducted from the assets of the investment option. The deduction is reflected in the daily unit price for the AMG MySuper option and the weekly unit price for all other options.
Administration Fee	AMG MySuper: \$65.00 per annum plus 0.56% of assets p.a. (estimated) Other Options: \$72.80 per annum plus 0.57% of assets p.a. (estimated)	Dollar based fee deducted at the end of each month, or on exit from the Fund, in arrears from your account balance. Percentage based fee deducted from the assets of the investment option. The deduction is reflected in the daily unit price for the AMG MySuper option and the weekly unit price for all other options.
Buy-Sell Spread	AMG MySuper: +0.09%/-0.10% Other Options: 0.06% - 0.53% depending on investment option.	The deduction is reflected in the unit price when units are bought and sold
Switching Fee	Nil	Nil
Exit Fee	\$50 per withdrawal	Deducted from your account balance on each withdrawal
Advice Fees relating to all members investing in MySuper or an investment option	Not applicable (however personal advice fees may apply)	Not applicable
Other Fees and Costs¹	Various	Deducted from your account balance, as applicable
Indirect Cost Ratio	AMG MySuper: 0.35% of assets p.a. (estimated) <i>This figure is based on the expected ICR for the AMG MySuper option from 1 June 2018</i> Other Options: 0.22% - 1.81% of assets p.a. (estimated) depending on investment option	Deducted from underlying assets of the MySuper product or investment option before returns are received by the Fund. The deduction is reflected in the daily unit price for the AMG MySuper option and the weekly unit price for all other options..

1. Other fees may apply, including activity fees, advice fees for personal advice or insurance fees (as applicable). Please refer to the 'Additional Explanation of Fees and Costs' in the Member Guide.

2. Under government regulations, the ICR for AMG MySuper must be calculated based on the experience of this product for the last financial year (that is, the year ending 30 June 2017). The ICR for the AMG MySuper option for the year ending 30 June 2017 is 0.40% p.a. The expected ICR from 1 June 2018 shown above is an estimate that takes into account the anticipated economies of scale that will be achieved from the transfer of members to AMG Super. The actual ICR may differ from the estimated ICR.

Note: All estimated fees and costs are subject to variation from year to year.

Additional Information

If you chose Emplus for your employer contributions

If Emplus is your 'chosen' fund, your employer will be contributing any compulsory (Superannuation Guarantee) contributions for you to your Emplus account. On the transfer of your account to AMG Super, the Emplus Division of AMG Super will be treated as your 'chosen fund' and your employer can make its contributions to your AMG Super account from 1 June 2018.

Product Disclosure Statement

A Product Disclosure Statement (PDS) containing further information about the Emplus Division of AMG Super relevant to your account will be made available on the Emplus website www.emplus.com.au/forms or on request, after transfer.

Contact us

Phone: 1800 336 911

Email: info@emplus.com.au

PO Box 3528

Tingalpa DC QLD 4173

Your exit statement and AMG Super Welcome Pack

An exit statement will be sent to you from the Emplus Superannuation Fund by late June 2018. This will confirm the benefit amount transferred to the Emplus Division of AMG Super and applicable transactions up to 31 May 2018.

In late June 2018, you will also receive a Welcome Pack from AMG Super which will include a welcome statement providing details of your account balance in the Emplus Division of AMG Super, insurance cover (if applicable) and the investment options applicable to your account balance.

After the transfer, to ensure smooth processing of any of your requests please use the latest forms available from 1 June 2018 at www.emplus.com.au

Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757 as Trustee of Emplus Superannuation Fund ABN 18 838 658 991.

Disclaimer

The information in this notice is general information only and does not take into account your particular objectives, financial circumstances or needs. You should consider obtaining professional advice about your particular circumstances before making any financial or investment decisions based on the information in this notice.

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